



## FLEXIBLE INCOME & GROWTH CONTRACT

### Who is International Investments & Annuities PCC Limited (“IIAP”)?

IIAP is a protected cell company incorporated with limited liability in Guernsey (in the Channel Islands) which is licensed to conduct long term business for international customers under the Insurance Business (Bailiwick of Guernsey) Law 2002, as regulated by the Guernsey Financial Services Commission (“GFSC”).

IIAP specialises in delivering tax efficient life insurance and annuity products to “high net worth” individuals (principally UK residents).

### What is a Flexible Income & Growth Contract (“FIGC”)?

It is an insurance product (minimum Premium £250,000) targeted at Self Invested Personal Pension Schemes (“SIPPS”) or Small Self-Administered Schemes (“SSAS”) which consists of two principal components:

- a life insurance policy which provides the SIPP or SASS Trustee on behalf of their Customer (the “Assured Life”) being the person(s) on whose life the policy is based, with:
  - (i) a regular Payment for the Contract Period (which can be deferred for a number of years, if required) for a Fixed Term (ending on the Fixed Term or the demise of the Assured Life, whichever is the earlier) OR the Assured Life’s lifetime, depending on the product options chosen (and subject to the investment in the Approved Fund not having been exhausted); and
  - (ii) a guaranteed Term Payment on the earlier of the demise of the Assured Life or at the end of the Fixed Term (if applicable), of at least 1% of the Premium initially invested.
- a cell agreement which enables the SIPP or SSAS Trustee (or the Assured Life’s dependants / beneficiaries) to receive back some or all of the Premium after the end of the Contract Period by providing them with an interest in the investment via the issuance of Cell Shares.

### What are the benefits of a Flexible Income and Growth Contract?

- **Tax Free Income**  
(the regular Annuity Payments and Term Payment are tax exempt);
- **Flexible Income**  
(which can start and finish as specified by the SIPP or SASS Trustee and can be adjusted in amount to cope with changes in income requirements of the SIPP or SASS and/or the Assured Life);
- **Preservation of Capital**  
(the funds are not ‘relevant property’ within a UK registered pension scheme for UK Inheritance Tax purposes with no charge to IHT under the discretionary trust regime (ten yearly and exit charges) or on the death of a member and are a potentially tax efficient method of passing on capital to the dependants / beneficiaries of the SIPP or SASS Customer);
- **Ring-fenced Assets**  
(the investment is held in trust, free and clear from other liabilities of IIAP);
- **Investment Selection**  
(a choice of currencies (US Dollar, Euro and Sterling) into your own choice of investment strategy’s including the option to purchase or transfer in existing assets such as, for example, equity portfolios, insurance bonds and residential or commercial property and/or other asset forms, at IIAP’s discretion).

**For further information, please contact your IIAP Representative  
or, email “Marketing Query” to [info@iiap.gg](mailto:info@iiap.gg)**